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Office Memorandum • UNITED STATES GOVERNMENT

TO : General Counsel

DATE: 21 July 1953

FROM : Deputy Chief, Plans and Policy Staff, OC
2024 [] Building 25X1

SUBJECT: Income Tax Report

25X1

1. When I departed for my tour in [] in February 1951, I was assigned a 1950 Chevrolet sedan on a quasi-personal basis. At the conclusion of my tour in April 1953, I sold the car in accordance with Foreign Service regulations for the sum of [] I converted this money at the U.S. Embassy [] and received a Treasury check for the sum of \$2793.02 of which \$2543.64 was the equivalent dollar value of the car. The remainder was changing of local money in preparation for departure. Upon my return to Washington in May 1953, I reimbursed CIA for the full selling price of the vehicle. 25X1 25X1

2. There is now a question as to whether or not I should report this apparent personal profit as a capital gain when I file my income tax return for this year. Although there probably would not be an investigation if I omitted this item in my income, nevertheless there is a possibility that attention may be drawn to this relatively large financial transaction especially since a government check was involved. If I am forced to pay income tax on this transaction, I will naturally expect reimbursement from the Agency.

3. Will you please advise the proper course of action I should take in regard to this matter. 25X1

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